## **Urban Labor and Housing Markets**

## Syllabus Winter Term 2023/24

## Dr. Andreas Mense IAB Nürnberg

## 1. Introduction:

- a. Urban labor and housing markets: Main questions and debates
- b. Important concepts in housing and local labor economics
- c. The global housing affordability crisis
- 2. Why housing policy?
  - a. Housing policy vs. labor market policy and redistributional policies
  - b. The value of having access to an urban labor market
  - c. Segregation and neighborhood effects
- 3. Housing policies
  - a. Demand-side housing policies
    - i. Housing benefits & housing vouchers
    - ii. Rent controls
    - iii. Homeownership subsidies
  - b. Supply-side housing policies
    - i. Subsidized housing
    - ii. Removing housing supply constraints
  - c. Tax treatment of rental and owner-occupied housing
  - d. Real-world examples of institutional settings
    - i. Germany
    - ii. Switzerland
    - iii. England
    - iv. United States
- 4. Unintended consequences of housing policies
  - a. Housing benefits and housing vouchers: Negative labor supply effects, distorted location choices, price effects
  - b. Rent controls: Spillovers, lock-in effects, misallocation of housing
  - c. Homeownership subsidies: Price effects
  - d. Subsidized housing: Lock-in effects, crowding-out of private housing supply, segregation
- 5. Student presentations of selected papers